CERTIFICATE OF MEMBERSHIP

The undersigned, Fiscal Officer of the

VILLAGE OF DEGRAFF, OHIO

hereby certifies that the following were the officers and members of Council during the period proceedings were taken authorizing the issuance of not to exceed $1,675,000 Fire Station Construction Limited Tax General Obligation Bonds, Series 2026:

Mayor	Stephanie Orsborne
Council Member	Amber Armbruster
Council Member	Heidi Duckro
Council Member	Jenny Purtee
Council Member	Nancy Hall
Council Member	Gabriel Kean
Council Member	Wesley McBean
Village Fiscal Officer	Heidi Zwiebel

Heidi E. Zwiebel
Fiscal Officer

TRANSCRIPT CERTIFICATE

The undersigned, Fiscal Officer of the Village of DeGraff, County of Logan, Ohio, hereby certifies that the following is a true and complete transcript of all proceedings relating to the authorization and issuance of the above-identified obligations.

Heidi E. Zwiebel
Fiscal Officer

Dated October 20th, 2026

CERTIFICATE AS TO MAXIMUM MATURITY OF BOND ANTICIPATION NOTES AND BONDS

Based upon information provided by and pursuant to the request of the Village of DeGraff, County of Logan, Ohio (the "Issuer"), the Fiscal Officer, being the fiscal officer of the Issuer within the meaning of Section 133.01 of the Uniform Public Securities Law of the Ohio Revised Code, hereby certifies that the estimated life of the improvements to be acquired with sale proceeds of the notes or bonds to be issued in a principal amount not to exceed $1,675,000, for the purpose of financing the acquisition, construction, and equipping of a new municipal fire station, including, without limitation, acquiring a site and making site improvements therefor, and related fire apparatus or other fire equipment, to be used for general municipal purposes, all within the jurisdiction of the Village of DeGraff, Ohio, is at least five (5) years and that the maximum maturity of the bonds, calculated in accordance with Sections 133.19 and 133.20 of the Uniform Public Securities Law of the Ohio Revised Code, is twenty (20) years, and notes issued in anticipation thereof is fifteen (20) years.

IN WITNESS WHEREOF, I have hereunto set my hand this 20th day of October, 2026.

Heidi E. Briebel

Fiscal Officer

ORDINANCE NO. 2026-27

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF LIMITED TAX GENERAL OBLIGATION BONDS, IN ONE OR MORE SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED **$1,675,000** BY THE VILLAGE OF DEGRAFF, LOGAN COUNTY, OHIO, FOR THE PURPOSE OF **FINANCING THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF A NEW MUNICIPAL FIRE STATION, INCLUDING, WITHOUT LIMITATION, ACQUIRING A SITE AND MAKING SITE IMPROVEMENTS THEREFOR, AND RELATED FIRE APPARATUS OR OTHER FIRE EQUIPMENT, ALL** WITHIN THE VILLAGE, AND DECLARING AN EMERGENCY.

WHEREAS, this Council of the Village of DeGraff, Ohio (the "Village") has requested the Fiscal Officer, as fiscal officer, to certify the maximum maturity of the bond anticipation notes or the bonds herein referred to, and the bonds herein authorized, and such fiscal officer has estimated the life of the Project (as defined herein) as at least five (5) years and certified the maximum maturity of the bonds as twenty (20) years, and of the notes to be issued in anticipation thereof as twenty (20) years; and

WHEREAS, this Council desires to address public health, safety, welfare, and/or convenience needs within the jurisdiction of the Village, including without limitation, acquiring, constructing, and equipping a new municipal fire station, including acquiring a site and making site improvements therefor, and related fire apparatus or other fire equipment (the "Project"); and

WHEREAS, the Village desires to provide for the issuance of Fire Station Construction Limited Tax General Obligation Bonds (the "Bond" or "Bonds"), in an aggregate principal amount not to exceed $1,675,000, and in one or more series, for the purpose of financing and/or reimbursing the costs of acquiring, constructing, and equipping the Project in a timely manner;

NOW, THEREFORE, BE IT ORDAINED BY COUNCIL OF THE VILLAGE OF DEGRAFF, LOGAN COUNTY, OHIO, WITH AT LEAST THREE-FOURTHS OF THE MEMBERS ELECTED THERETO CONCURRING:

SECTION 1. That it is necessary to issue limited tax general obligation bonds of the Village in a principal amount not to exceed $1,675,000 for the purpose of financing and/or reimbursing the costs of acquiring, constructing, and equipping the Project and paying certain costs of issuance, all under authority of the general laws of the State of Ohio, and in particular Chapter 133 of the Ohio Revised Code. The costs of issuance may, but shall not be required to, be paid from proceeds of the Bonds. The Bonds shall mature, and may be subject to mandatory sinking fund redemption, and/or optional redemption, and shall bear interest at a rate not to exceed seven percent (7.00%) per annum (calculated on the basis of a 360-day year of 12 30-day months), all as determined in the Certificate of Award (as defined herein).

SECTION 2. That it is hereby determined that Bonds in a principal amount not to exceed $1,675,000 shall be issued and used for the purposes aforesaid. The Bonds shall be dated on a

date set forth in the Certificate of Award (the "Certificate of Award"), and in accordance with the terms conclusively determined by the Mayor and the Fiscal Officer, or her (or his) respective authorized designee in the event the Mayor and the Fiscal Officer is unavailable to execute the Certificate of Award. The Certificate of Award shall be signed by the Mayor and the Fiscal Officer (or one or both of their designees) without further action of this Council, and the Bonds shall bear interest at the rate or rates set forth in the Certificate of Award, shall be payable annually or semi-annually or as otherwise set forth in the Certificate of Award until the principal amount has been paid, and shall have a final maturity date consistent with the date set forth in the Certificate of Award. The Certificate of Award shall also specify the purchase price for the Bonds, the paying agent and registrar in connection with the Bonds, mandatory and/or optional redemption provisions, if any, denominations, purchase and sale information, and other terms that are consistent with the purpose of this Ordinance, and Sections 133.21, 133.23, and/or 133.25 of the Ohio Revised Code. The Certificate of Award shall be incorporated into this Ordinance by reference and made a part hereof without further action by this Council. The Bonds shall be numbered R-1 and upward and shall be issued in registered form in the name of an Original Purchaser (as defined herein) or in the name of a depository, such as The Depository Trust Company, as applicable. The Certificate of Award shall set forth any and all terms not specifically set forth herein regarding the sale, pricing, payment, tax status, number of series of Bonds, and related financing terms of the Bonds.

SECTION 3. That the Bonds shall be executed by the Mayor and the Fiscal Officer and may, but shall not be required to, bear the corporate seal of the Village, provided that the Bonds shall bear the manual authenticating signature of an authorized representative of the paying agent and registrar. The signatures of the Mayor and the Fiscal Officer may be by facsimile signature. The Mayor and the Fiscal Officer are also authorized to take all other action required in connection with the issuance and sale of the Bonds. The Bonds shall be designated "Fire Station Construction Limited Tax General Obligation Bonds, Series 2026," or such other designation as provided in the Certificate of Award, and may be issued in one or more series of Bonds, or issued in conjunction with another series of bonds, and may be consolidated into a single series of Bonds. The Bonds shall be payable at the office of the Village of DeGraff, Ohio (the "Paying Agent and Registrar") as provided for in the Certificate of Award, and shall express upon their faces the purpose for which they are issued and that they are issued in pursuance of the Uniform Public Securities Law of the Ohio Revised Code and this Ordinance.

SECTION 4. That for the payment of the Bonds and the interest thereon, the full faith, credit, and revenues of the Village are hereby irrevocably pledged and for the purpose of providing the necessary funds to pay the interest on the foregoing issue of Bonds promptly when and as the same falls due, and also to provide a fund sufficient to discharge the Bonds at maturity, there shall be and is hereby levied on all the taxable property in the Village, in addition to all other taxes, a direct tax annually during the period the Bonds are to run, inside of the limitations of Section 2 of Article XII of the Constitution of Ohio, which tax shall be sufficient in amount to provide for the payment of the interest upon the Bonds when and as the same falls due and to provide for the retirement and discharge of the principal of the Bonds at maturity.

Said tax shall be and is hereby ordered computed, certified, levied and extended upon the tax duplicate and collected by the same officers, in the same manner and at the same time that taxes for general purposes for each of said years are certified, extended and collected. Said tax

shall be placed before and in preference to all other items and for the full amount thereof. The funds derived from said tax levy hereby required shall be placed in a separate and distinct fund, which, together with all interest collected on the same, shall be irrevocably pledged for the payment of the interest and the principal of the Bonds when and as the same fall due.

In each year to the extent the income from the Village municipal income tax is available for the payment of the principal and interest of the Bonds and is appropriated for that purpose, the amount of the tax shall be reduced by the amount of the income so available and appropriated in compliance with the following covenant. To the extent necessary, the principal and interest of the Bonds shall be paid from municipal income taxes lawfully available therefor under the Constitution and laws of the State of Ohio and the municipal income tax ordinances of the Village; and the Village hereby covenants, subject and pursuant to such authority, including particularly Section 133.05(B)(7) of the Ohio Revised Code, to appropriate annually from such municipal income taxes as is necessary to meet such annual principal and interest payments. Nothing in this paragraph in any way diminishes the pledge of the full faith and credit and property taxing power of the Village to the prompt payment of the principal and interest on the Bonds.

SECTION 5. That the Bonds shall be sold at a private sale to such bank, financial institution or other purchaser (collectively, the "Original Purchaser"), as the Fiscal Officer shall designate at the purchase price set forth in the Certificate of Award, plus interest accrued to the date of delivery of the Bonds (if any) to the Original Purchaser. The proceeds from such sale, except any premium or accrued interest thereon, shall be used for the acquisition, construction and equipping of the Project, including reimbursement therefor, and for no other purpose; and any premium may be used to pay costs of issuance, and any remaining amount of premium or accrued interest shall be transferred to the bond retirement fund of the Village to be applied to the payment of the principal of and interest on the Bonds in the manner provided by law. The Mayor and the Fiscal Officer of the Village, or either of them individually, are authorized and directed to execute on behalf of the Village a placement agent agreement and/or a bond purchase agreement, term sheet, or similar document with the Original Purchaser, setting forth the conditions under which the Bonds are to be sold and delivered, which shall be in such form, not inconsistent with this Ordinance, as the Fiscal Officer shall determine.

SECTION 6. That the Village does not anticipate that it will be necessary to utilize a preliminary or final official statement in order to market and sell the Bonds; however, to the extend the Village or its legal counsel determines that it is necessary to do so, the Village is hereby authorized to prepare a preliminary official statement and a final official statement in order to market and sell the Bonds. Any such preliminary official statement shall be deemed "final" by the Mayor and the Fiscal Officer prior to dissemination of the Bonds in accordance with S.E.C. Rule 15c2-12 (the "Rule"). In addition, to the extent deemed necessary by the Village or its legal counsel, the Village is hereby authorized to execute a continuing disclosure certificate in conjunction with the requirements of the Rule.

SECTION 7. That, to the extent that the Bonds are tax-exempt obligations of the Village, this Council, for and on behalf of the Village, hereby covenants that it will restrict the use of the proceeds of the Bonds hereby authorized in such manner and to such extent, if any, and take such other action as may be necessary, after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute obligations the interest on which is subject to

federal income taxation or "arbitrage bonds" under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and the regulations prescribed thereunder. The Mayor or the Fiscal Officer or any other officer having responsibility with respect to the issuance of the Bonds is authorized and directed, as necessary by law, to give an appropriate certificate on behalf of the Village, on the date of delivery of the Bonds for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to the use of the proceeds thereof and the provisions of said Sections 103(b)(2) and 148 and regulations thereunder. The Bonds are hereby designated "qualified tax-exempt obligations" for the purposes of Section 265(b)(3) of the Code, which designation may be amended pursuant to the terms of the Certificate of Award without further action by this Council. To the extent that the Bonds are issued in calendar year 2026, this Council does not reasonably anticipate issuing more than $10,000,000 of "qualified tax-exempt obligations" during calendar year 2026.

SECTION 8. That for purposes of complying with Section 1.150-2(e) of the Code, this Council hereby declares that it reasonably expects that proceeds from the Bonds will be utilized to provide reimbursement for expenditures relating to the Project within the jurisdiction of the Village. Proceeds of the Bonds will be used to finance a maximum principal amount of $1,675,000 of the Project, a portion of which total Project cost is reasonably expected to be reimbursed from the proceeds of the Bonds.

SECTION 9. That the Fiscal Officer is hereby authorized to take the necessary actions in order to execute the requisite closing agreements, certificates, and/or documents necessary to provide for the issuance and delivery of the Bonds in a timely and efficient manner, and further, to the extent that it is deemed necessary by law, by bond counsel, and/or the Solicitor, then the Mayor, the President of Council, the Solicitor, and the Fiscal Officer, as appropriate, are also hereby authorized to take any necessary actions in order to provide for the issuance, sale, and delivery of the Bonds in a timely and efficient manner, provided that any such action shall not be contrary to applicable law.

SECTION 10. That this Council hereby engages Robert W. Baird & Co. Incorporated to serve as placement agent for the Bonds and further, the Fiscal Officer is hereby authorized to execute an engagement letter with such firm to memorialize such engagement. The fees to be paid to such firm shall be subject to review and approval of the Fiscal Officer, shall not exceed the fees customarily charged for such services and shall be paid upon closing of the financing from proceeds of the Bonds.

SECTION 11. That this Council hereby engages Dinsmore & Shohl LLP to serve as bond counsel to the Village in conjunction with the issuance, sale, and delivery of the Bonds, and further, the Fiscal Officer is hereby authorized to execute an engagement letter with such firm to memorialize such engagement. The fees to be paid to such firm shall be subject to review and approval of the Fiscal Officer, shall not exceed the fees customarily charged for such services and shall be paid upon closing of the financing from proceeds of the Bonds.

SECTION 12. That the Fiscal Officer is hereby directed to forward a certified copy of this Ordinance to the County Auditor of Logan County, Ohio.

SECTION 13. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 14. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare, and safety of the inhabitants of the Village, which requires the immediate issuance of the Bonds in order to provide for the timely financing and/or reimbursement of the costs of the Project in accordance with and in furtherance of the Village's plans for acquiring capital improvements without incurring further delay or increased expense. Without the timely financing and/or reimbursement of the costs of the Project, the Village materially increases the risk of inadequately providing or not being able to provide essential municipal capital projects and/or related municipal services to the inhabitants of the Village in a timely and efficient manner, thereby increasing the risk of adversely impacting the public peace, health, welfare, and safety of the inhabitants of the Village in a material manner. The Ordinance shall take effect immediately upon adoption.

[Remainder of page intentionally left blank]

ADOPTED: October 20th, 2026.

CERTIFIED:

Signature: Stephanie Orsborne
Printed Name: Stephanie Orsborne
Title: Mayor

Signature: Heidi E. Zwiebel
Printed Name: Heidi Zwiebel
Title: Fiscal Officer

Approved as to form only:

Signature:
Printed Name: Zebulon N. Wagner
Title: Village Solicitor

EXTRACT FROM MINUTES OF MEETING

The Council of the Village of DeGraff, Ohio, met in Council session, at 7 p.m., on the 20th day of October, 2026, at the DeGraff City Building: 107 North Main Street, DeGraff, Ohio 43318, with the following members present:

There was presented and read to Council Ordinance No. 2026-27, entitled:

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF LIMITED TAX GENERAL OBLIGATION BONDS, IN ONE OR MORE SERIES, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $1,675,000 BY THE VILLAGE OF DEGRAFF, LOGAN COUNTY, OHIO, FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF A NEW MUNICIPAL FIRE STATION, INCLUDING, WITHOUT LIMITATION, ACQUIRING A SITE AND MAKING SITE IMPROVEMENTS THEREFOR, AND RELATED FIRE APPARATUS OR OTHER FIRE EQUIPMENT, ALL WITHIN THE VILLAGE, AND DECLARING AN EMERGENCY.

Gabe Kean moved to suspend the rule requiring each ordinance or resolution to be read on two different days. Jenny Purtee seconded the motion and, the roll being called upon the question, the vote resulted as follows:

Heather Ouckro then moved that Ordinance No. 2026-27 be adopted. Amber Armbruster seconded the motion and, the roll being called upon the question, the vote resulted as follows:

The ordinance was declared adopted October 20th, 2026.

CERTIFICATE

The undersigned, Fiscal Officer of the Village of DeGraff, Ohio, hereby certifies that the foregoing is a true and correct extract from the minutes of a meeting of the Council of the Village of DeGraff, Ohio, held on the 20th day of October, 2026, to the extent pertinent to consideration and adoption of the above-entitled legislation.

Heidi E. Brubel
Fiscal Officer
Village of DeGraff

CERTIFICATE

The undersigned hereby certifies that the foregoing is a true and correct copy of Ordinance No. 2026-27.

Heidi E. Brubel
Fiscal Officer, Village of DeGraff,
Logan County, Ohio

CERTIFICATE

The undersigned hereby certifies that a copy of the foregoing Ordinance was certified this day to the Logan County Auditor.

Heidi E. Brubel
Fiscal Officer, Village of DeGraff,
Logan County, Ohio

Dated: October 20th, 2026

RECEIPT

The undersigned hereby acknowledges receipt of a certified copy of the foregoing Ordinance.

Logan County Auditor

Dated: 10-23, 2026